

Budget Summary
Homosassa Special Water District
Fiscal Year 2025-2026

THE PROPOSED OPERATING BUDGET EXPENDITURES OF HOMOSASSA SPECIAL WATER DISTRICT ARE 6% MORE THAN LAST YEARS TOTAL OPERATING EXPENDITURES

General Fund 1.3307

<u>ESTIMATED REVENUES:</u>			WATER REVENUE FUND	GENERAL FUND	TOTAL ALL FUNDS
Taxes:	Millage	Per \$1,000			
Ad Valorem Taxes		1.3307		999,634	999,634
Metered Water Sales			2,089,800		2,089,800
Connection & Reconnection Fees			6,000		6,000
Late Penalties			11,000		11,000
Interest Income			48,000	84,000	132,000
Water Meter Sales			32,000		32,000
Miscellaneous Revenues			44,000	2,000	46,000
Transfers from Other Funds			270,000		270,000
TOTAL SOURCES			2,500,800	1,085,634	3,586,434
Fund Balances/Reserves/Net Assets			1,919,000	2,054,000	3,973,000
TOTAL REVENUES, TRANSFERS & BALANCES			4,419,800	3,139,634	7,559,434
<u>EXPENDITURES</u>					
Salaries			776,900	12,000	788,900
Payroll Taxes			60,000	918	60,918
Retirement			103,500	6,600	110,100
Group Insurance			190,000	73,500	263,500
Office Supply & Expense			40,000		40,000
Field Supply			350,000		350,000
Gas & Oil			50,000		50,000
Repairs & Maintenance			240,000		240,000
Miscellaneous Expense			154,000	500	154,500
Utilities			70,000		70,000
Insurance (Property & Liability)			170,000		170,000
Legal Services				32,000	32,000
Engineering Services				43,000	
Audit & Accounting Services				32,000	32,000
Tax Collection Assessment Fees				44,000	44,000
Capital Improvements				358,000	358,000
Debt Service - Loan			164,000		164,000
State Revolving Fund Principle			32,000		32,000
State Revolving Fund Interest			7,000		7,000
Contingency Fund			95,000		95,000
Transfers to Other Funds				270,000	270,000
TOTAL EXPENDITURES			2,502,400	872,518	3,331,918
Fund Balances/Reserves/Net Assets			1,917,400	2,267,116	4,227,516
TOTAL APPROPRIATED EXPENDITURES AND RESERVES			4,419,800	3,139,634	7,559,434

THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE OF THE ABOVE MENTIONED TAXING AUTHORITY AS A PUBLIC RECORD.