

Budget Summary
Homosassa Special Water District
Fiscal Year 2024-2025

General Fund 1.3307

ESTIMATED REVENUES:			WATER REVENUE FUND	GENERAL FUND	TOTAL ALL FUNDS
Taxes:	Millage	Per \$1,000			
Ad Valorem Taxes		1.3307		959,857	959,857
Metered Water Sales			2,090,400		2,090,400
Connection & Reconnection Fees			6,000		6,000
Late Penalties			11,000		11,000
Interest Income			42,000	108,000	150,000
Water Meter Sales			32,000		32,000
Miscellaneous Revenues			44,000	2,000	46,000
Transfers from Other Funds			270,000		270,000
TOTAL SOURCES			2,495,400	1,069,857	3,565,257
Fund Balances/Reserves/Net Assets			1,558,000	2,027,000	3,585,000
TOTAL REVENUES, TRANSFERS & BALANCES			4,053,400	3,096,857	7,150,257
EXPENDITURES					
Salaries			767,250	12,000	779,250
Payroll Taxes			58,700	918	59,618
Retirement			98,700	7,100	105,800
Group Insurance			174,000	71,000	245,000
Office Supply & Expense			40,000		40,000
Field Supply			350,000		350,000
Gas & Oil			50,000		50,000
Repairs & Maintenance			150,000		150,000
Miscellaneous Expense			125,000	500	125,500
Utilities			70,000		70,000
Insurance (Property & Liability)			183,000		183,000
Legal Services				32,000	32,000
Engineering Services				40,000	40,000
Audit & Accounting Services				31,000	31,000
Tax Collection Assessment Fees				42,000	42,000
Capital Improvements				805,000	805,000
Debt Service - Loan			209,700		209,700
State Revolving Fund Principle			31,900		31,900
State Revolving Fund Interest			7,100		7,100
Contingency Fund			95,000		95,000
Transfers to Other Funds				270,000	270,000
TOTAL EXPENDITURES			2,410,350	1,311,518	3,721,868
Fund Balances/Reserves/Net Assets			1,643,050	1,785,339	3,428,389
TOTAL APPROPRIATED EXPENDITURES AND RESERVES			4,053,400	3,096,857	7,150,257

THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE OF THE ABOVE MENTIONED TAXING AUTHORITY AS A PUBLIC RECORD.