

**Budget Summary**  
**Homosassa Special Water District**  
**Fiscal Year 2015-2016**

General Fund                    0.9162

<b><u>ESTIMATED REVENUES:</u></b>			WATER REVENUE FUND	GENERAL FUND	TOTAL ALL FUNDS
Taxes:	<b>Millage</b>	<b>Per \$1,000</b>			
<b>Ad Valorem Taxes</b>		<b>0.9162</b>		382,000	382,000
Metered Water Sales			1,121,000		1,121,000
Connection & Reconnection Fees			2,500		2,500
Late Penalties			10,000		10,000
Interest Income			1,000	1,000	2,000
Water Meter Sales			3,000		3,000
Miscellaneous Revenues			28,100		28,100
Transfers from Other Funds			210,000		210,000
<b>TOTAL SOURCES</b>			<b>1,375,600</b>	<b>383,000</b>	<b>1,758,600</b>
Fund Balances/Reserves/Net Assets			199,000	580,000	779,000
<b>TOTAL REVENUES, TRANSFERS &amp; BALANCES</b>			<b>1,574,600</b>	<b>963,000</b>	<b>2,537,600</b>
<b><u>EXPENDITURES</u></b>					
Salaries			525,250	12,000	537,250
Payroll Taxes			40,080	918	40,998
Retirement			44,161	5,072	49,233
Health & Life Insurance			116,886	41,076	157,962
Office Supply & Expense			42,000		42,000
Field Supply			65,000		65,000
Fuel			36,000		36,000
Repairs & Maintenance			50,000		50,000
Miscellaneous Expense			65,500	200	65,700
Utilities			48,000		48,000
Insurance (Property & Liability)			68,000		68,000
Legal Services				20,000	20,000
Engineering Services				2,000	2,000
Audit & Accounting Services				19,000	19,000
Tax Collection Assessment Fees				16,000	16,000
Capital Improvements				360,000	360,000
Debt Service - Loan			210,000		210,000
Transfers to Other Funds				210,000	210,000
<b>TOTAL EXPENDITURES</b>			<b>1,310,877</b>	<b>686,266</b>	<b>1,997,143</b>
Fund Balances/Reserves/Net Assets			263,723	276,734	540,457
<b>TOTAL APPROPRIATED EXPENDITURES AND RESERVES</b>			<b>1,574,600</b>	<b>963,000</b>	<b>2,537,600</b>

THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE OF THE ABOVE MENTIONED TAXING AUTHORITY AS A PUBLIC RECORD.