

Budget Summary
Homosassa Special Water District
Fiscal Year 2018-2019

General Fund 1.3307

<u>ESTIMATED REVENUES:</u>			WATER REVENUE FUND	GENERAL FUND	TOTAL ALL FUNDS
Taxes:	Millage	Per \$1,000			
Ad Valorem Taxes		1.3307		608,000	608,000
Metered Water Sales			1,455,000		1,455,000
Connection & Reconnection Fees			6,000		6,000
Late Penalties			10,000		10,000
Interest Income			3,000	9,000	12,000
Water Meter Sales			6,000		6,000
Miscellaneous Revenues			39,200	500	39,700
Transfers from Other Funds			210,000		210,000
TOTAL SOURCES			1,729,200	617,500	2,346,700
Fund Balances/Reserves/Net Assets			275,000	595,000	870,000
TOTAL REVENUES, TRANSFERS & BALANCES			2,004,200	1,212,500	3,216,700
<u>EXPENDITURES</u>					
Salaries			558,900	12,000	570,900
Payroll Taxes			45,000	918	45,918
Retirement			59,800	5,233	65,033
Group Insurance			140,000	50,000	190,000
Office Supply & Expense			35,000		35,000
Field Supply			70,000		70,000
Fuel			30,000		30,000
Repairs & Maintenance			68,000		68,000
Miscellaneous Expense			89,300	10,200	99,500
Utilities			60,000		60,000
Insurance (Property & Liability)			82,000		82,000
Legal Services				20,000	20,000
Engineering Services				2,000	2,000
Audit & Accounting Services				17,000	17,000
Tax Collection Assessment Fees				30,000	30,000
Capital Improvements				327,000	327,000
Debt Service - Loan			210,000		210,000
Contingency Fund			95,000		95,000
Transfers to Other Funds				210,000	210,000
TOTAL EXPENDITURES			1,543,000	684,351	2,227,351
Fund Balances/Reserves/Net Assets			461,200	528,149	989,349
TOTAL APPROPRIATED EXPENDITURES AND RESERVES			2,004,200	1,212,500	3,216,700

THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE OF THE ABOVE MENTIONED TAXING AUTHORITY AS A PUBLIC RECORD.