

Budget Summary
Homosassa Special Water District
Fiscal Year 2017-2018

General Fund 1.3743

<u>ESTIMATED REVENUES:</u>			WATER REVENUE FUND	GENERAL FUND	TOTAL ALL FUNDS
Taxes:	Millage	Per \$1,000			
Ad Valorem Taxes		1.3743		604,200	604,200
Metered Water Sales			1,299,000		1,299,000
Connection & Reconnection Fees			6,000		6,000
Late Penalties			10,000		10,000
Interest Income			3,000	3,500	6,500
Water Meter Sales			6,000		6,000
Miscellaneous Revenues			37,700	500	38,200
Transfers from Other Funds			210,000		210,000
TOTAL SOURCES			1,571,700	608,200	2,179,900
Fund Balances/Reserves/Net Assets			150,000	535,000	685,000
TOTAL REVENUES, TRANSFERS & BALANCES			1,721,700	1,143,200	2,864,900
<u>EXPENDITURES</u>					
Salaries			535,900	12,000	547,900
Payroll Taxes			43,000	918	43,918
Retirement			48,500	5,000	53,500
Group Insurance			140,000	52,000	192,000
Office Supply & Expense			35,000		35,000
Field Supply			70,000		70,000
Fuel			30,000		30,000
Repairs & Maintenance			71,000		71,000
Miscellaneous Expense			90,300	10,200	100,500
Utilities			60,000		60,000
Insurance (Property & Liability)			80,000		80,000
Legal Services				20,000	20,000
Engineering Services				2,000	2,000
Audit & Accounting Services				17,000	17,000
Tax Collection Assessment Fees				20,000	20,000
Capital Improvements				300,000	300,000
Debt Service - Loan			210,000		210,000
Contingency Fund			308,000		308,000
Transfers to Other Funds				210,000	210,000
TOTAL EXPENDITURES			1,721,700	649,118	2,370,818
Fund Balances/Reserves/Net Assets				494,082	494,082
TOTAL APPROPRIATED EXPENDITURES AND RESERVES			1,721,700	1,143,200	2,864,900

THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE OF THE ABOVE MENTIONED TAXING AUTHORITY AS A PUBLIC RECORD.