

Budget Summary
Homosassa Special Water District
Fiscal Year 2023-2024

<u>ESTIMATED REVENUES:</u>			WATER REVENUE FUND	GENERAL FUND	TOTAL ALL FUNDS
Taxes:	Millage	Per \$1,000			
Ad Valorem Taxes		1.3307		883,500	883,500
Metered Water Sales			2,032,200		2,032,200
Connection & Reconnection Fees			6,000		6,000
Late Penalties			11,000		11,000
Interest Income			36,000	84,000	120,000
Water Meter Sales			32,000		32,000
Miscellaneous Revenues			41,200	2,000	43,200
Transfers from Other Funds			270,000		270,000
TOTAL SOURCES			2,428,400	969,500	3,397,900
Fund Balances/Reserves/Net Assets			969,000	1,608,000	2,577,000
TOTAL REVENUES, TRANSFERS & BALANCES			3,397,400	2,577,500	5,974,900
<u>EXPENDITURES</u>					
Salaries			762,700	12,000	774,700
Payroll Taxes			59,000	918	59,918
Retirement			105,000	6,500	111,500
Group Insurance			164,000	68,000	232,000
Office Supply & Expense			40,000		40,000
Field Supply			350,000		350,000
Gas & Oil			50,000		50,000
Repairs & Maintenance			170,000		170,000
Miscellaneous Expense			123,000	500	123,500
Utilities			70,000		70,000
Insurance (Property & Liability)			172,000		172,000
Legal Services				30,000	30,000
Engineering Services				16,000	16,000
Audit & Accounting Services				29,000	29,000
Tax Collection Assessment Fees				40,000	40,000
Capital Improvements				465,000	465,000
Debt Service - Loan			210,000		210,000
State Revolving Fund Principle			27,000		27,000
State Revolving Fund Interest			7,400		7,400
Contingency Fund			95,000		95,000
Transfers to Other Funds				270,000	270,000
TOTAL EXPENDITURES			2,405,100	937,918	3,343,018
Fund Balances/Reserves/Net Assets			992,300	1,639,582	2,631,882
TOTAL APPROPRIATED EXPENDITURES AND RESERVES			3,397,400	2,577,500	5,974,900

THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE OF THE ABOVE MENTIONED TAXING AUTHORITY AS A PUBLIC RECORD.