

Budget Summary
Homosassa Special Water District
Fiscal Year 2021-2022

General Fund 1.3307

<u>ESTIMATED REVENUES:</u>			WATER REVENUE FUND	GENERAL FUND	TOTAL ALL FUNDS
Taxes:	Millage	Per \$1,000			
Ad Valorem Taxes		1.3307		708,500	708,500
Metered Water Sales			1,700,900		1,700,900
Connection & Reconnection Fees			6,000		6,000
Late Penalties			10,000		10,000
Interest Income			500	3,000	3,500
Water Meter Sales			10,000		10,000
Miscellaneous Revenues			42,200	2,500	44,700
Transfers from Other Funds			270,000		270,000
TOTAL SOURCES			2,039,600	714,000	2,753,600
Fund Balances/Reserves/Net Assets			130,400	1,375,000	1,505,400
TOTAL REVENUES, TRANSFERS & BALANCES			2,170,000	2,089,000	4,259,000
EXPENDITURES					
Salaries			647,850	12,000	659,850
Payroll Taxes			47,000	918	47,918
Retirement			76,000	11,000	87,000
Group Insurance			156,000	70,000	226,000
Office Supply & Expense			35,000		35,000
Field Supply			300,000		300,000
Gas & Oil			33,000		33,000
Repairs & Maintenance			80,000		80,000
Miscellaneous Expense			106,000	500	106,500
Utilities			60,000		60,000
Insurance (Property & Liability)			105,000		105,000
Legal Services				25,000	25,000
Engineering Services				12,000	12,000
Audit & Accounting Services				22,000	22,000
Tax Collection Assessment Fees				32,000	32,000
Capital Improvements				314,000	314,000
Debt Service - Loan			270,000		270,000
State Revolving Fund Principle			31,000		31,000
State Revolving Fund Interest			1,000		1,000
Contingency Fund			95,000		95,000
Transfers to Other Funds				270,000	270,000
TOTAL EXPENDITURES			2,042,850	769,418	2,812,268
Fund Balances/Reserves/Net Assets			127,150	1,319,582	1,446,732
TOTAL APPROPRIATED EXPENDITURES AND RESERVES			2,170,000	2,089,000	4,259,000

THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE OF THE ABOVE MENTIONED TAXING AUTHORITY AS A PUBLIC RECORD.