

Budget Summary
Homosassa Special Water District
Fiscal Year 2020-2021

General Fund 1.3307

<u>ESTIMATED REVENUES:</u>			WATER REVENUE FUND	GENERAL FUND	TOTAL ALL FUNDS
Taxes:	Millage	Per \$1,000			
Ad Valorem Taxes		1.3307		679,000	679,000
Metered Water Sales			1,531,000		1,531,000
Connection & Reconnection Fees			6,000		6,000
Late Penalties			10,000		10,000
Interest Income			1,000	12,000	13,000
Water Meter Sales			6,000		6,000
Miscellaneous Revenues			50,000	500	50,500
Transfers from Other Funds			270,000		270,000
TOTAL SOURCES			1,874,000	691,500	2,565,500
Fund Balances/Reserves/Net Assets			400,000	1,279,500	1,679,500
TOTAL REVENUES, TRANSFERS & BALANCES			2,274,000	1,971,000	4,245,000
EXPENDITURES					
Salaries			655,000	12,000	667,000
Payroll Taxes			50,500	918	51,418
Retirement			76,000	6,200	82,200
Group Insurance			148,000	64,000	212,000
Office Supply & Expense			35,000		35,000
Field Supply			95,000		95,000
Fuel			30,000		30,000
Repairs & Maintenance			75,000		75,000
Miscellaneous Expense			91,000	5,500	96,500
Utilities			60,000		60,000
Insurance (Property & Liability)			95,000		95,000
Legal Services				20,000	20,000
Engineering Services				2,000	2,000
Audit & Accounting Services				22,000	22,000
Tax Collection Assessment Fees				32,000	32,000
Capital Improvements				274,000	274,000
Debt Service - Loan			270,000		270,000
State Revolving Fund Principle			3,100		3,100
State Revolving Fund Interest			700		700
Contingency Fund			95,000		95,000
Transfers to Other Funds				270,000	270,000
TOTAL EXPENDITURES			1,779,300	708,618	2,487,918
Fund Balances/Reserves/Net Assets			494,700	1,262,382	1,757,082
TOTAL APPROPRIATED EXPENDITURES AND RESERVES			2,274,000	1,971,000	4,245,000

THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE OF THE ABOVE MENTIONED TAXING AUTHORITY AS A PUBLIC RECORD.